



## PRESS RELEASE

### Canadian Quantum Announces Grant of Stock Options

**January 26, 2012** - Calgary, Alberta: **Canadian Quantum Energy Corporation** (“Canadian Quantum” or the “Corporation”) (TSXV: “CQM”) announced today that, subject to regulatory approval, it has granted 2,300,000 options to purchase common shares of Canadian Quantum to directors and officers of the Corporation, in accordance with the Corporation’s stock option plan. These options expire five years from the date of grant and have an exercise price of \$0.25 per share. Canadian Quantum has determined that exemptions from the various requirements of the TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 are available for the issuance of the options to the officer of the Corporation (Formal Valuation - Issuer Not Listed on Specified Markets; Minority Approval - Fair Market Value Not More Than 25% of Market Capitalization).

#### About Canadian Quantum

Canadian Quantum is actively exploring for light oil in Alberta and has acquired approximately 18,000 gross acres (8,900 net acres). The Corporation continues to hold various interests in approximately 174,000 gross acres covered by four permits in the St. Lawrence Lowlands, Quebec Utica Shale Play.

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