

NEWS RELEASE

Canadian Quantum Energy Announces Nicolet Seismic Program

CALGARY ALBERTA – April 12, 2010 Canadian Quantum Energy Corporation (TSX Venture: CQM) (“Canadian Quantum” or the “Company”) is pleased to announce that the Company with its 50% partner, Junex Inc., will be shooting a 2D seismic program consisting of approximately 150 km of data over its jointly held Nicolet Permit located in the St. Lawrence Lowlands Utica Shale Play. The seismic data will be integrated with existing seismic data to evaluate the Utica Shale structure underlying the Company’s 59,090 acre Nicolet Permit.

Mr. Douglas Brett, P. Eng., Canadian Quantum’s President and Chief Executive Officer, commented “Once complete, the interpreted seismic data from our upcoming program will be used to assist in the optimal positioning of future horizontal drilling locations that are being contemplated to be drilled on our centrally-located Nicolet Permit.”

About Canadian Quantum

Canadian Quantum has 25,248,665 common shares issued and outstanding and is active in the Québec Lowlands Utica Shale Play holding various interests in approximately 174,000 gross acres (37,000 net acres) covered by 4 Permits.

For further information, please contact:

Douglas Brett, President & CEO

Tel: (403) 532-8543

Email: dbrett@canadianquantum.com

Website: www.canadianquantum.com

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